



As youth begin to earn money from their C2L - PHL work experiences they must also learn about financial literacy. Financial literacy is key to helping young people manage funds effectively so that they may become financially stable adults. The Financial Literacy and Education Commission¹ identifies five principles of financial literacy and capability that a young person should learn about as they make day-to-day decisions and plan their financial goals.

1. **Earn** - Make the most of what you earn by understanding your pay and benefits.
2. **Save & Invest** - It's never too early to start saving for future goals even by saving small amounts.
3. **Protect** - Take precautions with your financial situation.
4. **Spend** - Be sure you are getting good value.
5. **Borrow** - Borrowing money can enable some essential purchases and build credit, but interest costs can be expensive!

Use the questionnaire below to help determine the existing knowledge youth have about financial literacy in the five areas identified by the Financial Literacy and Education Commission. Use the responses to inform activities you are planning to implement during C2L - PHL programming. Feel free to customize this questionnaire to fit your program's needs.

Youth Financial Literacy Questionnaire

We want to create awesome financial literacy program activities and provide the best learning experience possible! To help us do that, please tell us what you already know about money and financial practices. We will use your answers only to help develop financial literacy activities that fit the needs of the youth we serve.

Youth Demographics

- Age:
- Grade level (if applicable):
- Gender:
- Ethnicity/Race:

Earn

What is your current source of income (allowance, part-time job, C2L - PHL program, etc.)?

¹ For more information and resource from the Financial Literacy and Education Commission visit <https://www.mymoney.gov/>



Have you ever had a part-time job? If yes, what kind of job was it and how did you manage your earnings?

What is your understanding of taxes and how they impact your take home pay?

Save & Invest

How often do you save money?

What do you know about investing?

Do you know how to open an account at a bank or credit union that meets your needs?



Protect

Do you understand the importance of protecting your financial information?

Are you aware of the risks associated with identity theft and fraud?

Spend

What's the difference between a debit card and a credit card?

Are you using any apps or methods to track your spending habits?

What are your short- and long- term financial goals?



Borrow

Can you name some benefits and disadvantages of getting a credit card? If so, please list them below.

Do you know the importance of a credit score?

Other

Which of the following concept(s) would you like to know more about: earning, saving, protecting, spending, and borrowing?

Are there other areas related to financial practices that you want to learn more about?

(Insert additional question)